

Builder's Risk Insurance

Proposal form



Completing the Proposal form

1. This proposal must be fully complete including all the required documents
2. It is a duty of proposer to disclose all the material facts, if it would influence the judgement of a prudent insurer.
3. Insurance is based on utmost good faith and in the absence of such good faith, Solarelle may treat your policy as if it never existed if the misrepresentation or your non-compliance with your duty of disclosure was fraudulent.
4. Solarelle assure for the Personal or Sensitive Information/s that we collect are secured from the proposer is secured. Without such Information Solarelle may not be able to process your application, administer your policy or assess your claims.
5. Solarelle may obtain Information from government offices and third parties to assess a claim in the event of loss or damage.

Personal Information

Name of the Proposer: _____

Address: _____ Postal Code: _____

ID/Passport No: _____ Company registration No: _____

Telephone: _____ Fax: _____ Email: _____

Nature of Business: _____

Name of the Mortgagee: _____
(If assigned to other interested parties)

Contact Name: _____

Position: _____

Mobile No: _____

Email: _____

Subject Matter:

Builder's premises and/or site of construction:

Location Name: _____

Address: _____ Postal Code: _____

Number of floors: _____

External walls constructed of: _____

Roof constructed of: _____

Partitions constructed of: _____

Ceilings constructed of: _____

Floor finished of: _____

Lit by: _____

Occupied as: _____

The Vessel

Type of the Vessel: _____

Vessel Builder's No: _____

Length: _____ Beam: _____ Draft: _____

Materials used in construction of hull: _____

Provide details of propulsion machinery: _____

The Interested parties (if any)

Name and Address: _____

Nature of interest: _____

Amount of loan: _____ Final repayment due: _____

The Builder

Name of builder: _____ Years in business: _____

Detail the physical security protecting premises/site: _____

Sprinkler system installed in the building? Yes No

Does the building/s contain/use flammables (paint, acetone, MEK, etc)? Yes No
If YES, Detail:

Are drums of flammables bonded and ground? Yes No

Is there a night watchmen service/security? Yes No

Is there a fire alarm system? Yes No

Is there a Burglary alarm system? Yes No

Number of Employees: _____

Are subcontractors used? Yes No
If YES, what % of work?

Is this insurance required to cover these subcontractors' liabilities? Yes No
If No, do subcontractors have adequate cover? (Please detail requirements)

Detail waste material security:

Detail amount of hot-work and security:

Will any offsite work be undertaken?

Yes No

If YES, provide nature of work and details of premises

Cover required:

Period of Insurance: From: _____ To: _____

Sum Insured:

Hull - Any one boat: _____

Value at commencement of risk: _____

Value of propulsion: machinery: _____

Total contract price: _____

Any one occurrence: _____

Liability (P&I / Collision): _____

Vessel Liability Information

Is cover required for the following?

Transit of materials to construction premises:

Yes No

How are the vessels launched? _____

Details of yard including slipways, travel lifts, cranes, etc

Are vessels trialled before delivery?

Yes No

If YES, describe where and to what extent

Are any sea trials or testing of new boat models undertaken?

Yes No

If YES, fully explain:

Is there any demonstration of vessels to dealers or buyers?

Yes No

If YES, fully explain:

Who conducts sea trials, demonstrations or testing?

How many people are on a sea trial, demonstration or testing? _____

Are vessel/s testing staff always present and licensed? Yes No

Are completed vessels ever delivered by water under their own power? Yes No

If YES, fully explain

****Please provide full details of transport, loading, distance, etc if launched away from site**

General Information:

Provide details of previous insurers for Builders Risk Insurance:

Have you or any person with an Insurable Interest ever had any Criminal Convictions?

If YES, please provide details:

Yes No

Have you been declared Bankrupt, Insolvent or ever entered into an Arrangement with Creditors? Yes No

If YES, please provide details:

Had a vessel repossessed?

If YES, please provide details:

Yes No

Is any trade or business other than that of the Proposer carried on within the premises?

If YES, give particulars:

Yes No

Particulars of Security Arrangements available?

Yes No

Details of protection and/ or precautions taken to avoid any risk:

Have you ever had a loss before:

If YES, please give particulars.

Yes No

Are there any Insurance/s on the same property in force with this or other Insurance?

If YES, state the amounts and the names of the Companies?

Yes No

Has the insurance now proposed or any other insurance proposed by you been Declined, Cancelled or Increased your premiums on renewal by any Insurance Company?

Yes No

Any additional information?

Please enclose with this Proposal an inventory of Machinery and Equipment, Valuation Report, Photographs, Architectural drawing, Draft repairer / builder agreement, and Any additional information to the Vessel and Operation which you feel may be useful to the Company in assessing the risk

Declaration

I/We authorise Solarelle Insurance Private Limited to collect or disclose any personal information relating to this insurance to/from any other insurers or insurance reference service.

I/We declare that I/we have read and understood the duty of disclosure, non-disclosure and policy conditions contained herein and confirm that no information has been withheld which could affect the acceptance of this application.

(No insurance cover is provided until the above proposal is accepted and details of cover are confirmed in writing by Solarelle Insurance Private Limited)

Name of proposer: _____

Date: _____ Signature of proposer

Company Stamp:

Office use only

Intermediary Premium / Rate:

Special Condition:

Broker / Agent / Sales Code: