

Commercial Fire Insurance

Proposal form



Completing the Proposal form

1. This proposal must be fully complete including all the required documents
2. It is a duty of proposer to disclose all the material facts, if it would influence the judgement of a prudent insurer.
3. Insurance is based on utmost good faith and in the absence of such good faith, Solarelle may treat your policy as if it never existed if the misrepresentation or your non-compliance with your duty of disclosure was fraudulent.
4. Solarelle assure for the Personal or Sensitive Information/s that we collect are secured from the proposer is secured. Without such Information Solarelle may not be able to process your application, administer your policy or assess your claims.
5. Solarelle may obtain Information from government offices and third parties to assess a claim in the event of loss or damage.

Personal Information

Name of the Proposer: _____

Address: _____ Postal Code: _____

ID/Passport No: _____ Company registration No: _____

Telephone: _____ Fax: _____ Email: _____

Nature of Business: _____

Name of the Mortgagee: _____

(If assigned to other interested parties)

Contact Name: _____

Position: _____

Mobile No: _____

Email: _____

Subject Matter:

Situation of buildings you wish to insure

Building #1:

Name of the Building: _____

Address: _____ Postal Code: _____

Building #2:

Name of the Building: _____

Address: _____ Postal Code: _____

Building #3:

Name of the Building: _____

Address: _____ Postal Code: _____

Construction of buildings

	Building #1:	Building #2:	Building #3:
Number of floors:	_____	_____	_____
External walls constructed of:	_____	_____	_____
Roof constructed of:	_____	_____	_____
Partitions constructed of:	_____	_____	_____
Ceilings constructed of:	_____	_____	_____
Floor finished of:	_____	_____	_____
Lit by:	_____	_____	_____
Building occupied as:	_____	_____	_____

Cover required:

Period of Insurance: From _____ To: _____

	Building #1: (MVR/USD)	Building #2: (MVR/USD)	Building #3 (MVR/USD)
Value to be insured:			
1. On the Building only (including water installation and electric wiring for permanent lighting, fixtures and fittings)	_____	_____	_____
2. On Boundary compound walls	_____	_____	_____
3. On Business and Office Furniture	_____	_____	_____
4. On Machinery and Plant mounted and in use	_____	_____	_____
5. On Office equipment	_____	_____	_____
6. On Electrical Fixtures and fittings and wiring	_____	_____	_____
7. On Stock-in-Trade consisting principally of.....	_____	_____	_____
8. On Stocks held in trust consisting of	_____	_____	_____
9. Cash at Safe / Drawer	_____	_____	_____
10. On Leasehold Improvements	_____	_____	_____
11. On Month's Rent	_____	_____	_____
12. On	_____	_____	_____
13. On Fittings and Movable Utensils	_____	_____	_____
14. On	_____	_____	_____
Total:	_____	_____	_____

Peril

Fire and additional Perils Cover

Cover is provided for Fire, Riot, Strike, Earthquake and Volcanic Eruption, Bursting and Overflowing of Tanks and Water Pipes, Cyclone, Storm and Tempest, Flood damage, Explosion, Lightning, Electrical Fire Damage, Malicious damage, Impact damage and Aircraft.

Is Fire and additional Perils Insurance required? Yes No

Special Perils Covers

Natural Perils excluding Tsunami and Tidal wave

Yes No

Tsunami and Tidal wave

Yes No

Terrorism Cover

Yes No

Loss of Profits Cover

Provides cover for the loss of profits (including wages and salaries) incurred following loss or damage insured under Fire and Additional / Special Perils policy.

Is Loss of Profits Insurance required? Yes No

If YES, please indicate sums insured required Item Sum Insured

Gross Profit:

Please indicate maximum indemnity period required.

12 months

18 months

24 months

Other: (Specify) _____

General Information:

How long has the proposer been in business?

How are the premises occupied?

Is the business being carried on? Yes No

What manufacturing process or repair works (if any) are carried on within the premises?

Is any trade or business other than that of the Proposer carried on within the premises?

If YES, give particulars: Yes No

Will flammable liquids be stored on the premises? Yes No Building(s) No:
If YES, please state the nature of the liquid and how it is stored

Is there any work done on the premises which involves the application of heat or heat processes?
If YES, please give details Yes No Building(s) No:

Will stock and/or raw materials be stored on pallets? Yes No Building(s) No:
Give details of the type, manufacturers and location on the premises of all fire fighting equipment and appliances:

Will the premises be unoccupied for more than 30 days in any one year? Yes No Building(s) No:

Do the premises adjoin any other premises? Yes No Building(s) No:
If YES, please state:

1. (a) The trade / occupation of the adjoining premises: _____
2. (b) Construction (material): • Walls: _____ • Roof: _____

Are there any premises within 25 feet of your premises which carries on a hazardous trade or occupation or any other circumstances which are likely to increase the risk of fire? Yes No Building(s) No:
If YES, please give full details

Particulars:

What fire extinguishing facilities exist in the premises?

Is there a fire alarm installed on the premises to be insured? Yes No Building(s) No:

Is there Yes No Building(s) No:

i. a Burglar alarm installed on the premises? Yes No Building(s) No:

ii. closed circuit TV (CCTV) installed on the premises? Yes No Building(s) No:

iii. Smoke Detectors installed on the premises? Yes No Building(s) No:

iv. Sprinkler System installed on the premises? Yes No Building(s) No:

v. Are the external doors, windows and other openings secured by one of the following when your premises are closed for business or left unoccupied?

Steel rollers / concertina type shutters Yes No Building(s) No:

Solid wooden shutters or doors Yes No Building(s) No:

Fixed metal grilles or bars Yes No Building(s) No:

Laminated glass Yes No Building(s) No:

Details of Stocks of Chemicals, Acids, Spirits and other hazardous / inflammable goods stored in the building (if any):

Do You:
Maintain and take Stock at least once a year Yes No Building(s) No:

Keep the Stock / Account Books in a Fire Proof Safe Yes No Building(s) No:

Remove the Books to another building when the insured premise is closed: Yes No Building(s) No:

Maintain an up to date inventory of your machinery and equipment: Yes No Building(s) No:

Have you ever had a loss before? Yes No Building(s) No:
If YES, please give particulars

Is there any Insurance on the same property in force with this or other Insurance?
If YES, state the amounts and the names of the Companies: Yes No Building(s) No:

Has the insurance now proposed or any other insurance proposed by you been Declined, Cancelled or Increased your premiums on renewal by any Insurance Company? Yes No Building(s) No:

Please enclose with this Proposal an inventory of Machinery and Equipment, Valuation Report, Photographs, Architectural drawing and any additional information to the vessel and operation which you feel may be useful to the Company in assessing the risk

Declaration

I/We authorise Solarelle Insurance Private Limited to collect or disclose any personal information relating to this insurance to/from any other insurers or insurance reference service. I/We declare that I/we have read and understood the duty of disclosure, non-disclosure and policy conditions contained herein and confirm that no information has been withheld which could affect the acceptance of this application.
(No insurance cover is provided until the above proposal is accepted and details of cover are confirmed in writing by Solarelle Insurance Private Limited)

Name of proposer: _____

Date: _____ Signature of proposer Company Stamp: